



## **First REC Peak Energy Series Installation Announced at Intersolar Europe**

**Sandvika, June 9, 2010: First installation of the REC Peak Energy Series connected to the grid. The first commercial product from one of the world's largest integrated solar manufacturing facilities, provides an average increase of nine watts per module and is nominated for the Intersolar Award.**

REC is participating in Intersolar Europe, taking place in the world's largest exhibition for the solar industry from 9th-11th June 2010 in Munich, Germany. The company will be present with a stand at the event considered the international exhibition for solar technology.

"REC is excited that the REC Peak Energy Series is nominated for the Intersolar Award and is pleased to announce the first installation of the module in Germany", said John Andersen, Jr., Executive Vice President REC Solar and Group Chief Operating Officer. John Andersen Jr. participated in the CEO Panel for the PV Industry and Dr. Erik Sauar, CTO, REC Group made two presentations on PV technology as part of the Intersolar Conference on June 8<sup>th</sup>.

The REC Peak Energy Module was selected as one of the ten best entries for the Intersolar Award 2010 in the photovoltaic products category. The award is given by Intersolar Europe to recognize groundbreaking photovoltaic products and services. The module will be presented in the Innovation Exchange at Intersolar on June 10<sup>th</sup> by Åsmund Fodstad, Vice President, Sales and Marketing, REC Solar.

The REC Peak Energy Module is the first commercial product to be produced at REC's new manufacturing facility in Singapore. This is one of the most integrated and automated in the industry, allowing REC to increase its global capacity for module production by up to four times. The successful product launch and progress of the Singapore facility are strong testimonies of REC's commitment to quality and Singapore's engineering strengths.

"We are pleased with the launch of the REC Peak Energy Module, along with the successful ramp-up of REC's new Singapore facility. Solar energy is an important growth area for Singapore and we see REC as a strategic partner. We are strongly committed to strengthening the competitiveness of the solar industry through grooming engineering talent, enhancing public sector R&D infrastructure and developing a strong supplier base." said Goh Chee Kiong, Director Cleantech, Singapore Economic Development Board (EDB).

The first installation of the REC Peak Energy Module is a 1.2MW power plant in Zorbau, Germany using 5,400 REC Peak Energy Modules and connected to the grid on May 27<sup>th</sup>. The plant was developed with Soleg GmbH, one of REC's largest European partners and took only six weeks to install.

**For further information, please contact:**

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## **About REC**

REC is a leading vertically integrated player in the solar energy industry. REC is among the world's largest producers of polysilicon and wafers for solar applications, and a rapidly growing manufacturer of solar cells and modules. REC is also engaged in project development activities in selected PV segments. Founded in Norway, REC is an international solar company, employing more than 3,000 people worldwide. REC had revenues of approximately EUR 1 billion in 2009. Please visit [www.recgroup.com](http://www.recgroup.com) to learn more about REC.

## **About the Singapore Economic Development Board**

EDB is the lead government agency for planning and executing strategies to enhance Singapore's position as a global business centre and grow the Singapore economy. The EDB dreams, designs and delivers solutions that create value for investors and companies in Singapore. In so doing, we generate economic opportunities and jobs for the people of Singapore; and help shape Singapore's economic future.

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